



# SWAN ENERGY LIMITED

(Formerly Swan Mills Limited)

6, Feltham House, 2<sup>nd</sup> Floor, 10 J.N. Heredia Marg, Ballard Estate, Mumbai – 400001.

Tel: 022 4058 7300, Email: invgrv@swan.co.in

CIN: L17100MH1909PLC000294

Swan/nse/bse

20<sup>th</sup> January, 2023

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,

Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001

**Ref.: Our earlier announcement dated May 20, 2022**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Completion of Acquisition of shares and control of Veritas (India) Limited**

Dear Sir,

We hereby wish to inform you that we had completed the following acquisitions of **Veritas (India) Limited (“Target Company”)**, as informed earlier via our letter dated May 20, 2022:

- Completion of acquisitions of 1,441 equity shares of Re. 1/- each, representing 0.01% of the fully diluted Equity Share Capital, from the existing public shareholders via mandatory open offer at a price of Rs. 126/- per share aggregating Rs. 0.02 Crores. The Open Offer was closed on August 03, 2022 & the payment of consideration was made on August 12, 2022. The Open Offer was for 69,70,600 equity shares representing 26%. However, only 1,441 equity shares were tendered & accepted in the Offer.
- Completion of acquisitions of 1,47,45,720 equity shares of Re. 1/- each, representing 55% of the fully diluted Equity Share Capital, from the existing promoters & promoter group, at a price of Rs. 117/- per share aggregating Rs. 172.52 crores on January 20, 2023. We have completed the above acquisition within stipulated timeline, as per the provision of Reg. 22(3) of SAST Regulations.

Accordingly, Veritas (India) Limited has become subsidiary of our Company.

You are requested to kindly take the same on record and to disseminate this information to the public.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun Agarwal)**  
**Company Secretary**