

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN: L17100MH1909PLC000294

Swan/nse/bse

14th February, 2017

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Revised Un-audited financial results for the Quarter ended 31st December, 2016

This is in continuation to our earlier letter dated 14th February, 2017, along with which we have submitted unaudited financial results for the quarter ended 31st December, 2016 today, showing therein 'Net Profit from Ordinary Activities after Tax' for the quarter ended 31st December, 2016 as Rs. 16.78 lacs.

In the revised unaudited results being submitted along with this letter, the 'Net Profit from Ordinary Activities after Tax' for the quarter ended 31st December, 2016 remains the same, i.e., Rs. 16.78 lacs.

However, under the heading 'Segment wise revenue, results and capital employed', the figures for the quarter ended 31st December, 2016 at serial No. 1 and 2 were reported incorrectly due to inadvertent linkages in the excel sheet, which has now been rectified in the revised results being submitted along with this letter.

All other figures remain unchanged in the Un-audited financial results for the quarter ended 31st December, 2016.

Please find enclosed copy of 'Revised Un-audited financial results for the Quarter ended 31st December, 2016, along with Auditors' Limited Review Report on the same.

We sincerely regret for the inadvertent error and request to take the above on record and upload the same on your website.

Thanking you,

Yours faithfully,
For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary

Encl: as above

SWAN ENERGY LIMITED (Formerly, Swan Mills Limited)

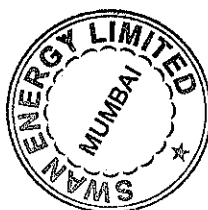
Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Part - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2016

Sr.	Particulars	Quarter Ended						Year Ended 31.03.2016 2016 (Audited)
		Dec, 31 2016 (Unaudited)	Sept,30 2016 (Unaudited)	Dec, 31 2015 (Unaudited)	Dec, 31 2016 (Unaudited)	Dec, 31 2015 (Unaudited)	Year Ended	
1	Income from Operations							
	(a) Income from Operations	6,980.12	9,608.80	7,393.75	23,546.45	24,037.22	31,725.84	
	(b) Other Operating Income	5.18	212.34	16.79	260.87	153.20	206.17	
	Total Income from Operations (net)	6,985.30	9,821.14	7,410.54	23,807.32	24,190.42	31,932.01	
2	Expenses							
	(a) Cost of materials consumed - Textiles	5,754.66	8,225.63	2,918.12	19,074.49	20,986.31	27,915.56	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(244.84)	(11.28)	2,823.93	350.25	(1,048.08)	(1,745.55)	
	(d) Employee benefits expenses	247.55	234.40	234.28	717.75	671.67	940.47	
	(e) Depreciation & amortisation expense	135.17	135.24	135.87	403.21	402.68	504.94	
	(f) Construction Expenses	91.18	67.27	94.53	245.84	312.69	592.49	
	(g) Other Expenditure	464.24	453.02	783.79	1,446.40	1,919.83	2,314.66	
	Total Expenses (a+b+c+d+e+f+g)	6,447.96	9,104.28	6,990.52	22,237.94	23,245.10	30,522.57	
3	Profit from Operations before other income, finance cost and Exceptional Items (1-2)	537.34	716.86	420.02	1,569.38	945.32	1,409.44	
4	Other Income	-	-	-	-	-	-	
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	537.34	716.86	420.02	1,569.38	945.32	1,409.44	
6	Finance costs	520.56	501.13	407.43	1,525.31	908.57	1,318.13	
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	16.78	215.73	12.59	44.07	36.75	91.31	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit from Ordinary activities before Tax (7+8)	16.78	215.73	12.59	44.07	36.75	91.31	
10	Tax Expenses	-	-	-	-	-	32.62	
11	Net Profit from Ordinary Activities after Tax (9-10)	16.78	215.73	12.59	44.07	36.75	58.69	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	16.78	215.73	12.59	44.07	36.75	58.69	
14	Paid - up Equity Share Capital (Face value Re. 1/- per share)	2,211.80	2,211.80	2,211.80	2,211.80	2,211.80	2,211.80	
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2016						41,743.90	
16	Earnings per Shares (EPS) Basic & Diluted							
	a) Before Extraordinary Items	0.01	0.10	0.01	0.02	0.02	0.03	
	b) After Extraordinary items	0.01	0.10	0.01	0.02	0.02	0.03	



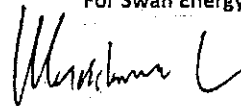
SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		Dec, 31 2016 (Unaudited)	Sept, 30 2016 (Unaudited)	Dec, 31 2015 (Unaudited)	Dec, 31 2016 (Unaudited)	Dec, 31 2015 (Unaudited)	31.03.2016 2016 (Audited)
1	SEGMENT REVENUE						
	Net Income from Sales/Services						
	a) Segment - Textile	6,464.82	9,586.27	7,358.48	23,031.14	23,957.23	31,645.08
	b) Segment - Construction/Others	520.48	234.87	52.06	776.18	233.19	286.93
	TOTAL	6,985.30	9,821.14	7,410.54	23,807.32	24,190.42	31,932.01
2	SEGMENT RESULTS (+/-)						
	before tax and interest from segments						
	a) Segment - Textile	336.91	650.37	777.70	1,456.97	1,601.59	2,159.93
	b) Segment - Construction/Others	200.44	66.49	(357.69)	112.42	(656.27)	(750.49)
	TOTAL	537.35	716.86	420.01	1,569.39	945.32	1,409.44
	Less : Interest	520.56	501.13	407.43	1,525.32	908.57	1,318.13
	Less : Others un allocable exp	-	-	-	-	-	-
	Total Profit before Tax	16.78	215.73	12.58	44.07	36.75	91.31
3	SEGMENT ASSETS						
	a) Segment - Textile	23,060.25	22,763.03	22,252.02	23,060.25	22,252.02	21,542.88
	b) Segment - Construction/Others	82,040.62	81,850.78	83,739.09	82,040.62	83,739.09	79,854.82
	Total Segment Assets	105,100.87	104,613.81	105,991.11	105,100.87	105,991.11	101,397.70
4	SEGMENT LIABILITIES						
	a) Segment - Textile	11,377.21	11,217.96	12,072.04	11,377.21	12,072.04	10,902.27
	b) Segment - Construction/Others	53,474.14	53,129.92	53,584.49	53,474.14	53,584.49	50,139.33
	Total Segment Liabilities	64,851.35	64,347.88	65,656.53	64,851.35	65,656.53	61,041.60

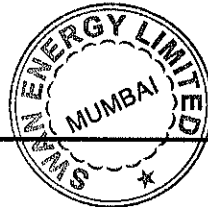
Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, 14 February 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 31st December, 2016.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- Provision for Taxation and Deferred Tax shall be made at the end of the year.
- Previous year's figures have been regrouped, wherever necessary.

For Swan Energy Limited



 Nikhil V. Merchant
 Managing Director

 Place : Mumbai
 Date: 14.02.2017




V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

CA. Vishnu R. Renuka

B.Com., F.C.A.

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cavishnurenuka@gmail.com

Limited Review Report

Review Report to the Board of Directors of Swan Energy Limited

We have reviewed the accompanying statement of unaudited financial results of **Swan Energy Limited** (Formerly known as Swan Mills Limited) for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants

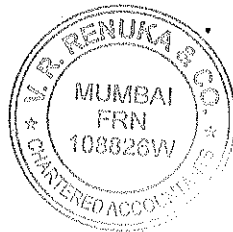
V. R. Renuka

V. R. Renuka

Proprietor

M. No. 32263

Firm Regn No. 108826W



Place Mumbai

Date:

14 FEB 2017