

Swan Energy Limited

(Formerly Swan Mills Limited)

6. Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001
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CIN: L17100MH1909PLC000294

Swan/nse/bse

12th August, 2016

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2016

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 30th June, 2016 which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 12th August, 2016 and also the Limited Review Report furnished by the Statutory Auditors of the Company. The meeting commenced at 5.00 p.m. and concluded at 6.30 p.m.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary

Encl: a/a

SWAN ENERGY LIMITED (Formerly, Swan Mills Limited)

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Standalone Unaudited Financial Results For the Quarter Ended June 30, 2016

Part - I		Quarter Ended			(₹ in Lacs)
Sr. No.	Particulars	30.06.2016	31.03.2016	30.06.2015	Year Ended
		(Unaudited)	(Refer Note 2)	(Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	6,957.52	7,688.62	7,186.44	31,725.84
	(b) Other Operating Income	43.35	52.97	22.54	206.17
	Total Income from Operations (a+b)	7,000.87	7,741.59	7,208.98	31,932.01
2	Expenses				
	(a) Cost of materials consumed - Textiles	5,094.19	6,929.25	5,878.71	27,915.56
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) (Increase)/Decrease in inventories of finished goods, work in progress and stock-in-trade	606.36	(697.47)	197.68	(1,745.55)
	(d) Employee benefits expenses	235.80	268.80	212.83	940.47
	(e) Depreciation & amortisation expense	132.80	102.26	140.20	504.94
	(f) Construction Expenses	87.39	279.80	53.56	592.49
	(g) Other Expenditure	529.15	394.83	481.39	2,314.66
	Total Expenses (a+b+c+d+e+f+g)	6,685.69	7,277.47	6,964.37	30,522.57
3	Profit from Operations before other income, finance cost and Exceptional Items (1-2)	315.18	464.12	244.61	1,409.44
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	315.18	464.12	244.61	1,409.44
6	Finance costs	503.61	409.56	237.48	1,318.13
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	(188.43)	54.56	7.13	91.31
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	(188.43)	54.56	7.13	91.31
10	Tax Expenses	-	32.62	-	32.62
11	Net Profit from Ordinary Activities after Tax (9-10)	(188.43)	21.94	7.13	58.69
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	(188.43)	21.94	7.13	58.69
14	Paid - up Equity Share Capital [Face value: Rs. 1/- per share]	2,211.80	2,211.80	2,211.80	2,211.80
15	Reserves excluding Revaluation Reserves	-	-	-	41,743.90
16	Earnings per Shares (EPS) Basic & Diluted				
	a) Before Extraordinary Items	(0.09)	0.01	0.003	0.03
	b) After Extraordinary Items	(0.09)	0.01	0.003	0.03

Unaudited Segment Wise Revenue, Results and Capital Employed For Quarter Ended June 30, 2016

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Refer Note 2)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	SEGMENT REVENUE				
	Net Income from Sales/Services				
	a) Segment - Textile	6,929.39	7,687.85	7,159.83	31,645.08
	b) Segment - Construction/Others	71.48	53.74	49.15	286.93
	TOTAL	7,000.87	7,741.59	7,208.98	31,932.01
2	SEGMENT RESULTS (+/-)				
	before tax and interest from segments				
	a) Segment - Textile	469.69	558.34	447.69	2,159.93
	b) Segment - Construction/Others	(154.51)	(94.22)	(203.08)	(750.49)
	TOTAL	315.18	464.12	244.61	1,409.44
	Less : Interest	503.61	409.56	237.48	1,318.13
	Less : Others un allocable exp	-	-	-	-
	Total Profit before Tax	(188.43)	54.56	7.13	91.31
3	CAPITAL EMPLOYED				
	Segments Assets - Segments Liabilities				
	a) Segment - Textile	10,730.11	10,640.61	9,589.01	10,640.61
	b) Segment - Construction/Others	29,433.35	29,715.46	31,134.75	29,715.46
	TOTAL	40,163.46	40,356.07	40,723.76	40,356.07

Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on Friday, August 12, 2016.
- 2 The results for the quarter ended 31st March, 2016 are derived figures arrived at by subtracting the results for the nine months ended on 31st December, 2015 from the audited results for the year ended 31st March, 2016.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended June 30, 2016.
- 4 The Company operates in two segments namely, a) Textiles and b) Construction/others.
- 5 Provision for Taxation shall be made at the end of the year.
- 6 The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.

For Swan Energy Limited



Nikhil V. Merchant
Managing Director

Place : Mumbai

Date: August 12, 2016



V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

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CA. Vishnu R. Renuka

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Limited Review Report

Review Report to the Board of Directors of Swan Energy Limited

We have reviewed the accompanying statement of unaudited financial results of **Swan Energy Limited** (Formerly known as Swan Mills Limited) for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants

V.R. Renuka

V. R. Renuka
Proprietor
M. No. 32263
Firm Regn No. 108826W



Place Mumbai

Date:

12 AUG 2016