

SWAN LNG PRIVATE LIMITED
Balance Sheet as at March 31, 2015

(₹ in Lacs)

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	5.00	5.00
Reserves and Surplus	2	(0.59)	(0.24)
Non-Current Liabilities			
Long-Term Borrowings	3	0.10	-
Current Liabilities			
Other Current Liabilities	4	0.11	0.11
TOTAL		4.62	4.87
ASSETS			
Non-Current Assets			
Other Non Current Assets	5	0.35	0.46
Current Assets			
Cash and Cash Equivalents	6	4.27	4.41
TOTAL		4.62	4.87

Significant Accounting Policies

8

Notes on Financial Statements

1 to 12

As per our report of even date attached hereto

For V.R.Renuka & Co.

For and on behalf of the Board of Directors

Chartered Accountants

Firm Registration No. 108826W

Sd/-

Sd/-

Sd/-

V.R. Renuka

Vilas A. Gangan Nikhil V. Merchant

Proprietor

Director

Director

M No. 032263

Mumbai, May 29, 2015

Mumbai, May 29, 2015

SWAN LNG PRIVATE LIMITED**Statement of Profit and Loss for the year ended March 31, 2015****(₹ in Lacs)**

Particulars	Note No.	Year Ended March 31, 2015	Period Ended March 31, 2014
Income:		-	-
Total Revenue		-	-
Expenses:			
Other Expenses	7	0.36	0.24
Total Expenses		0.36	0.24
Profit/(Loss) before Tax		(0.36)	(0.24)
Tax Expense:			
(1) Current tax		-	-
(2) Deferred Tax		-	-
Profit/(Loss) for the period/year		(0.36)	(0.24)
Earnings Per Equity Share			
Basic and diluted (in ₹)		(0.72)	(0.47)
Significant Accounting Policies	8		
Notes on Financial Statements	1 to 12		
As per our report of even date attached hereto			
For V.R.Renuka & Co.		For and on behalf of the Board of Directors	
Chartered Accountants			
Firm Registration No. 108826W			
Sd/-		Sd/-	Sd/-
V.R. Renuka		Vilas A. Gangan	Nikhil V. Merchant
Proprietor		Director	Director
M No. 032263			
Mumbai, May 29, 2015		Mumbai, May 29, 2015	

SWAN LNG PRIVATE LIMITED

Notes to the Financial Statement for the year ended March 31, 2015

1 Share Capital

(a) Authorised Share Capital:

Particulars	March 31, 2015	March 31, 2014
	₹ in Lacs	₹ in Lacs
50,000 (March 31, 2014: 50,000) Equity Shares of Rs. 10 each	5.00	5.00
Total	5.00	5.00

(b) Issued, subscribed and paid up:

Particulars	March 31, 2015	March 31, 2014
	₹ in Lacs	₹ in Lacs
50,000 (March 31, 2014: 50,000) Equity Shares of Rs. 10 each fully paid	5.00	5.00
Total	5.00	5.00

(c) A reconciliation of the number of shares outstanding is set out below:

Particulars	March 31, 2015		March 31, 2014	
	Number of shares	₹ in Lacs	Number of shares	₹ in Lacs
Outstanding At the beginning of the year	50,000	5.00	-	-
Add: Issued during the period	-	-	50,000	5.00
Outstanding At the end of the year	50,000	5.00	50,000	5.00

(d) Details of shares held by Controlling entity:

Particulars	March 31, 2015		March 31, 2014	
	Number of shares	₹ in Lacs	Number of shares	₹ in Lacs
Holding Company				
Swan Energy Limited (SEL)	50,000	5.00	50,000	5.00

(e) Details of shareholders, holding more than 5% shares in the company:

Name of the Shareholder	March 31, 2015		March 31, 2014	
	Number of shares	% holding	Number of shares	% holding
Swan Energy Limited	50,000	100.00	50,000	100.00

2 Reserves and Surplus

Particulars	March 31, 2015		March 31, 2014	
	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
Surplus i.e. balance in Statement of Profit & Loss				
At the beginning of the year	(0.24)		-	
Add: Profit/(Loss) during the year	(0.35)		(0.24)	
At the end of the year		(0.59)		(0.24)
Total		(0.59)		(0.24)

SWAN LNG PRIVATE LIMITED

Notes to the Financial Statement for the year ended March 31, 2015

3 Long Term Borrowings

Particulars	March 31, 2015	March 31, 2014
	₹ in Lacs	₹ in Lacs
Other loans and advances		
From related party (Unsecured)		
Swan Energy Limited - Holding Company	0.10	-
Total	0.10	-

4 Other current liabilities

Particulars	March 31, 2015	March 31, 2014
	₹ in Lacs	₹ in Lacs
Other payables		
Outstanding Expense	0.11	0.11
Total	0.11	0.11

5 Other Non current Assets

Particulars	March 31, 2015	March 31, 2014
	₹ in Lacs	₹ in Lacs
Others		
Preliminary Expense	0.35	0.46
Total	0.35	0.46

6 Cash and cash equivalents

Particulars	March 31, 2015	March 31, 2014
	₹ in Lacs	₹ in Lacs
(a)Balances with banks;		
In Current Accounts	4.27	4.41
Total	4.27	4.41

7 Other Expenses

Particulars	Apr'14-Mar'15	Apr'13-Mar'14
	₹ in Lacs	₹ in Lacs
Audit Fees	0.11	0.11
Rates & Taxes	0.13	0.01
Preliminary Expenses W/Off	0.12	0.12
Total	0.36	0.24