

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email : swan@swan.co.in
CIN: L17100MH1909PLC000294

Swan/nse/bse

17th March, 2017

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Corrigendum to the Notice of Extra-Ordinary General Meeting (EGM)


Please find enclosed a Corrigendum to the Notice convening Extra Ordinary General Meeting (EGM) of the Company, to be held on Monday, 27th day of March, 2017.

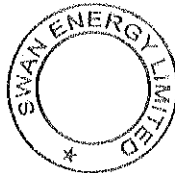
We request you to kindly take the same on record and post the same on your website for dissemination to the investors and public at large.

Thanking you,

Yours faithfully,

For Swan Energy Limited


(Arun S. Agarwal)
Company Secretary



Encl: As above

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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING OF SWAN ENERGY LIMITED SCHEDULED TO BE HELD ON MONDAY, MARCH 27, 2017 AT 11.00 A.M.

Dear Members,

Sub: Corrigendum to the EGM Notice

This is with reference to the notice of an extra-ordinary general meeting (“EGM Notice”) of the members of Swan Energy Limited (“Company”), proposed to be conducted on Monday, March 27, 2017 at 11.00 A.M., at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA), Orion House, 6th Floor, Maharashtra Chamber of Commerce Lane, Kala Ghoda, Fort, Mumbai- 400 001.

In this regard, please note the following amendments to the EGM Notice:

1. Paragraph (i) of the second paragraph of the draft resolution be read as under:
 - i) The “relevant date” for the preferential issue, as per Regulation 71(a) of the SEBI (ICDR) Regulations, as amended from time to time, for the determination of minimum price for the issue of the above mentioned Equity Shares shall be February 23, 2017 (since February 25, 2017 is a weekend and February 24, 2017 is a holiday), being the date 30 days prior to March 27, 2017, i.e., the date on which the extra-ordinary general meeting of the shareholders is proposed to be held to approve the preferential issue.
2. Under the Explanatory statement annexed to the EGM Notice, please note certain additions/ modifications as under:
 - i) Point No. 4, i.e. ‘SHAREHOLDING PATTERN OF THE COMPANY BEFORE AND AFTER THE PROPOSED ISSUE’, be read as under:

Category	Pre-Issue Equity Holdings(as on 31/12/2016)		Preferential Allotment of equity shares	Post-Issue Equity Holdings *	
	No. of Shares	% of Share Holding		No. of Shares	% of Share Holding
<i>1) Promoter Holdings</i>					
a. Indian Promoters	15,85,00,000	71.66	0	15,85,00,000	64.89%



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(i) Individuals	86,500	0.04%	0	86,500	0.04%
(ii) Body Corporates	15,84,13,500	71.62%	0	15,84,13,500	64.85%
b. Foreign Promoters	0	0.00	0	0	0.00
Sub-total	15,85,00,000	71.66%	0	15,85,00,000	64.89%
2) Non-Promoters Holding					
a. Institutions	2,99,38,390	13.54%	0	2,99,38,390	12.26%
b. Non-Institutions	3,27,41,610	14.80%	2,30,77,000	5,58,18,610	22.85%
(i) Bodies Corporate	2,36,90,952	10.71%	0	2,36,90,952	9.70%
(ii) Directors and Relatives	0	0.00	0	0	0.00
(iii) Indian Public	69,35,790	3.14%	0	69,35,790	2.84%
(iv) Others (including NRIs)	21,14,868	0.95%	0	21,14,868	0.86%
(v) Foreign Company	0	0	2,30,77,000	2,30,77,000	9.45%
Sub-Total	6,26,80,000	28.34%	2,30,77,000	8,57,57,000	35.11%
Total	22,11,80,000	100%	2,30,77,000	24,42,57,000	100%

- ii) The first paragraph of Point No. 8 (i.e. "IDENTITY OF ALLOTTEES WITH PERCENTAGE OF EXPANDED CAPITAL THAT MAY BE HELD BY THEM") shall be replaced with the following and be read as under:

The proposed allottee, i.e. 2i Capital PCC, is an investment fund incorporated under the Mauritius Companies Act, 1984. The investor shareholders of the proposed allottee include internationally listed entities and pension funds. No natural person, entity or listed entity holds more than 25% (twenty five percent) of shares or capital or profits of the proposed allottee. The senior managing officials of the proposed allottee are its board of directors, comprising of Ms. Imalambaal (Nishi) Kichenin, Mr. Varounen Goinden, Mr. Joseph Clarke Williams, Mr. Homi Rustamji Colah and Mr. Vivek Sekhar.



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iii) Point No. 11, i.e. 'RELEVANT DATE', be read as under:

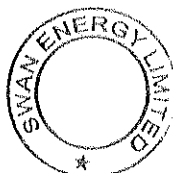
The 'Relevant Date', under paragraph 11 of the explanatory statement to the aforesaid EGM Notice, is mentioned as February 25, 2017 (i.e. 30 days prior to the date of the EGM). However, since February 25, 2017 is a weekend and February 24, 2017 was a holiday, the 'Relevant Date' should be reckoned as February 23, 2017. Please note that despite the 'Relevant Date' being reckoned as February 23, 2017, the price at which shares are proposed to be issued (i.e. INR 195 per share) will still be in compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

All other contents/ information mentioned in the EGM Notice shall remain unchanged. The EGM Notice should be read in continuation of and in conjunction with this corrigendum.

This corrigendum has been sent to all the other shareholders of the Company, and to BSE Limited and NSE Limited. The corrigendum is also placed on the website of the Company (www.swan.co.in). This corrigendum is also being published in the Mumbai editions of 'Business Standard', English newspaper and 'Mahanayak', Marathi newspaper.

By order of the Board of Directors

For Swan Energy Limited



Arjun S. Agarwal
Arjun S. Agarwal
Company Secretary
M. No. ACS6572

March 08, 2017
Mumbai